

NEWSLETTER

July - October 2022

STEPPING BEYOND 25

Infrastructure Development Company Limited (IDCOL)



Silver Jubilee Celebration

IDCOL celebrated its fabulous Silver Jubilee event at Le Meridian on 14 May 2022 in presence of the current and former Board of Directors and CEOs, Government Officials, Development Partners, Project Donor, Employees and other key stakeholders.



Joining of New Chairman

Mr. Alamgir Morshed, Executive Director & CEO, IDCOL congratulated Ms. Sharifa Khan on her appointment as the Secretary of Economic Relations Division, Ministry of Finance and becoming the new Chairman of the Board of IDCOL on 17 July 2022. Mr. Abdul Baki, Additional Secretary (WB Wing), Economic Relations Division & Director, IDCOL and Mr. S. M. Monirul Islam, Deputy CEO & CFO, IDCOL were also present there.

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New Senior Secretary, Finance Division, Ministry of Finance.

The Senior Management of IDCOL along with Mr. Abdul Baki, Additional Secretary (WB Wing), Economic Relations Division & Director, IDCOL congratulated Ms. Fatima Yasmin on her appointment as the Senior Secretary of Finance Division, Ministry of Finance.



New Governor of Bangladesh Bank.

The Senior Management of IDCOL congratulated Mr. Abdur Rouf Talukder on his appointment as the Governor of Bangladesh Bank.

BOARD MEETING



296th Board Meeting

The 296th Board meeting of IDCOL took place on 27 October 2022 at IDCOL's Head Office in Dhaka's Kawran Bazar.

AWARDS & ACHIEVEMENTS



Funded Activity Agreement (FAA)

IDCOL as the Direct Access Entity (DAE) of GCF, signed a Funded Activity Agreement (FAA) with GCF to receive USD 256.5 million concessional financing to promote energy efficiency in textile and RMG sectors of Bangladesh in a virtual event on 20 July 2022. This is the first concessional GCF credit line for Bangladesh, as well as the first private sector financing of GCF in the country.



IJGlobal Awards 2021

IDCOL received the prestigious “IJGlobal Awards 2021” in the “Public Sector Institution” category in the Asia-Pacific region. The IJGlobal Awards recognize outstanding transactions and institutions from around the world of energy and infrastructure. His Excellency Md. Tauhedul Islam, ndc, High Commissioner of Bangladesh to Singapore received the award on behalf of IDCOL in a ceremony held in Singapore on 20 July 2022.

AWARDS & ACHIEVEMENTS



Highest Taxpayer Award 2021-2022

IDCOL received Certificate of Appreciation by LTU, Dhaka of NBR for being the Highest Taxpayer under Non-Bank Financial Institution category for Fiscal Year 2021-2022 on 02 August 2022.

GROUNDBREAKING CEREMONY OF IDCOL GREEN TOWER



IDCOL organized its Groundbreaking Ceremony of “IDCOL Green Tower” at the Liberation War Museum Auditorium on Thursday, 15 September 2022. Mr. AHM Mustafa Kamal, FCA, MP, Hon'ble Minister, Ministry of Finance, graced the event as the Chief Guest.

TEAM BUILDING OFFSITE MEETING



IDCOL organized a retreat program called "Team Building offsite Meeting" at Dhali's Amber Nivaas on 16 June 2022 to 18 June 2022 to celebrate its Silver Jubilee in the presence of the members of the Board of Director of IDCOL and all company officials.

OFFICIAL VISITS



Public-Private Partnership (PPP)

Executive Director & CEO, Chief Investment Officer & Unit Head of PPP, IDCOL met with management of PHP Group, Denim Expert Ltd, Premier Cement Mills Limited & Abul Khair Group from 07 August 2022 to 08 August 2022 at Chattogram. The team also visited the factory of BSRM Ltd.

OFFICIAL VISITS



Advisory Services

IDCOL organized a site visit for officials of the World Bank and Ministry of Energy, Government of Malawi at the Mpovu village located at the Nsanje district on 14 October 2022. The site visit was organized as part of an ongoing World Bank mission to finalize the design of the “Malawi Off-Grid Market Development Fund (OGMDF)”



Renewable Energy Projects

A German Delegation Team headed by the Parliamentary State Secretary of the German Federal Ministry for Economic Cooperation and Development, Dr. Bärbel Kofler visited projects funded by KfW through IDCOL on 31 October 2022 in Jashore & Khulna. Several Member of Parliament (MP) of The National Parliament of the Federal Republic of Germany, senior officials of German Federal Ministry for Economic Cooperation and Development & German Embassy of Bangladesh and directors of GIZ & KfW participated in the site visit.

SIGNING CEREMONIES



Hatil Complex Ltd.

Facility agreement between IDCOL & Hatil Complex Ltd. to finance 2.67 MWp rooftop solar project on 14 August 2022



Renata Ltd.

Facility agreement between IDCOL & Renata Ltd. to finance 1.60 MWp rooftop solar project on 16 August 2022

SIGNING CEREMONIES



GPH Renewable Energy Ltd.

Facility agreement between IDCOL & GPH Renewable Energy Ltd. to finance 6.05 MWp rooftop solar project on 02 November 2022



Crown Cement PLC

IDCOL extended BDT 270 crore long-term loan to Crown Cement PLC to provide concessional loan to establish the 6th manufacturing unit of Crown Cement. This new unit will integrate Vertical Roller Mill (VRM) technology which happens to be the most energy efficient technology in the cement manufacturing industry.

WORKSHOPS, SEMINARS & CONFERENCES



Rooftop Solar Projects

IDCOL organized its 3rd workshop on “Installation of Industrial Rooftop Solar System” at Police Plaza Concord, Dhaka on 07 September 2022 to promote its rooftop solar technology among the members of Metropolitan Chamber of Commerce and Industry, Dhaka (MCCI).



Green Climate Fund

Executive Director & CEO of IDCOL & Head of Renewable Energy, IDCOL participated in the Global Programming Conference from 13-16 September 2022 and the GCF Private Investment for Climate Conference from 15-16 September 2022 at Songdo, Incheon, Korea.

WORKSHOPS, SEMINARS & CONFERENCES



Industrial and Energy Efficiency Finance

“IDCOL-Industry Dialogue” for Advancing Investments in “Energy Efficiency and Environment Friendly Technologies” was held at Hotel InterContinental, Dhaka on Wednesday, 28 September 2022.



Advisory Services

IDCOL organized a stakeholder consultation workshop at the Capital House, Lilongwe, Malawi on 11th July 2022 on the “Off-Grid Market Development Fund (OGMDF)” which aims to address the challenges of scaling up the country’s off-grid market. IDCOL has recently been engaged by the Ministry of Energy, Malawi to be the Fund Manager of the OGMDF. Financed by the World Bank, this facility targets to install 200,000 Solar Home Systems by June 2024 and catalyze private sector investment in the off-grid solar sector in Malawi.

WORKSHOPS, SEMINARS & CONFERENCES



Clean Cooking Forum

Deputy CEO & CFO, IDCOL participated in the “World Bank Clean Cooking Knowledge Exchange Workshop” on 10 October 2022 and the “Clean Cooking Forum” from 11-13 October 2022, at Accra, Ghana which was co-hosted by Clean Cooking Alliance (CCA) and the Government of Ghana and organized by the World Bank’s Energy Sector Management Assistance Program (ESMAP).

NATIONAL MOURNING DAY



Prayer & Discussion

IDCOL organized a discussion & prayer session on the eve of National Mourning Day of Bangladesh commemorating the murder of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman on 14 August 2022.



Food Distribution & Tree Plantation

IDCOL distributed food among the underprivileged children and planted a tree to observe the National Mourning Day on 16 August 2022. This was part of the various programs undertaken by IDCOL to observe the National Mourning Day and 47th martyrdom of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman.

IDCOL FAMILY



New Joiners

- Khandker Nasrum Min-Allah, Assistant Vice President, Infrastructure Finance
- Asif Hossain, Senior Officer, Public Private Partnership
- Shoumik Adnan Sarwar, Senior Officer, Industrial & Energy Efficiency Finance
- Raisul Islam, Senior Officer, Financial Reporting, Control & Taxation
- Wakil Ahmed Arnob, Management Trainee, Renewable Energy Projects
- Lamiya Rahman, Management Trainee, Renewable Energy Projects
- Abir Hossain, Management Trainee, Renewable Energy Projects
- A K Abdullah Al Atique, Management Trainee, Biogas & Bio-fertilizer Program
- Md. Mahmudur Rahman Sayem, Management Trainee, Technical
- Rupak Bhakta, Management Trainee, Credit Administration
- Maliha Islam Monami, Junior Officer, Executive Secretary

TRAININGS



Public Private Partnership (PPP)

IDCOL conducted a training session on Infrastructure Financing: the Role of PPP for the officials of PPP Authority, Prime Minister's Office on 21 August 2022.



Human Resource Management

The HR unit conducted an orientation program for the following new joiners who joined during July to October 2022 during 02-03 November 2022 and concerned officials from each unit/department presented the key functions, process, and procedures of their respective unit and department in the orientation program.

BIRTHDAY CELEBRATION



Birthday from July 2022 - September 2022

BIRTHDAY CELEBRATION

Birthday from July 2022 - September 2022

- Farhan Reza, Senior Vice President
- Mohammed Zahidul Haque, Senior Vice President
- Dr. Ahmedul Hye Chowdhury, Senior Vice President
- Md. Serajul Hossain, Senior Vice President
- Md Mehedi Hasan, Vice President
- Shek Mijanur Rahman, Senior Assistant Vice President
- Zabir Ibne Raquib Senior, Assistant Vice President
- Rasel Ahmed, Assistant Vice President
- Tahmina Shafiq, Assistant Vice President
- Mukaddim Sarwar, Assistant Vice President
- Hassan Muhaiminul Aziz, Assistant Vice President
- Md. Abdullah Hell Baki, Assistant Vice President
- Kazi Ishfak Ahmad, Assistant Vice President
- Md. Belal Siddiqui, Assistant Vice President
- Md. Abdullah Al Matin, Manager
- Kazi Ibrahim Md. Adnan, Manager
- Nadia Shahrin, Manager
- Asif Shahriar, Manager
- Sajjad Bin Siddique, Manager
- Rezoan Al Mahmud Suzan Manager
- Shadman Bin Zahir, Manager
- Md. Rifat Bin Rahman, Manager
- Rezwana Ali Tanima, Assistant Manager
- Abu Shoaib Khan Assistant Manager
- Tanushka Mumtahina Billah, Assistant Manager
- Mushfiqur Rahman, Senior Officer
- Saad Feroz Mehdi, Senior Officer
- Mohammad Ikteder Uddin Mahir, Senior Officer
- Md. Rasedul Islam, Senior Officer
- Rufaiya Zabin, Senior Officer
- Raisul Islam, Senior Officer
- Asif Hossain, Senior Officer
- Abir Hossain, Management Trainee
- Md. Abu Taleb, Officer
- Md. Kadirul Islam, Officer



লাখো শহিদের রক্তে ভেজা
আমাদের এই বাংলাদেশ
শুদ্ধাচারে ঋদ্ধ হয়ে
দুর্নীতিকে করব শেষ

- সাগর আশরাফ

25 SUCCESSFUL YEARS OF FINANCING IN SUSTAINABLE DEVELOPMENT

Investment Areas of IDCOL



Physical Infrastructure



Renewable Energy



Energy Efficiency

IDCOL Offers:

- Long-Term Local and Foreign Currency Loan for Infrastructure Projects
- Soft Loan and Grants for Renewable Energy Projects
- Long-Term Soft Loan for Energy Efficiency Projects
- Debt and Equity Arrangement
- Corporate Advisory Services



GREEN
CLIMATE
FUND

First Accredited Entity
in Bangladesh